



# Official Legislative Proposal

For immediate consideration by the US Congress.

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To: All United States Citizens

Date: January 20, 2021

Re: Domestic Industrial Recovery Act (DIRA)

Since her inception, America's industrial might has been the envy of the world. It has provided the largest middle class the world has ever seen. It reluctantly manifested the implements of war needed to save the world. It rapidly developed life saving medical treatments that have eradicated many of mankind's greatest ailments. American industrial contributions have quite literally revolutionized the world.

Invention and creation are two of America's proudest traditions. We *should* never have lost sight of them. But, we have. Industries once vital to our National health, wealth, and safety have been sold to the highest bidder. Good, high paying careers, all gone. Leaving behind an economy where every student in America is forced with the decision to either take on a lifetime of debt in hopes of acquiring a living wage job, or resign to a lifetime in the "service" industry working for minimum wage.

Not only does this represent an immeasurable compromise of our National security, but it has also been a prime contributor to the economic calamity being felt by the most vulnerable members of our society whose city centers have been destroyed by the massive offshoring of domestic manufacturing jobs.

With the help of my proposed Domestic Industrial Recovery (DIRA), we will remind the world of our industrial prowess. With the full faith and credit of her treasury, America will invest in herself again, and send a message to the rest of the world that America is back open for business!

The summary of this critically necessary legislation is below.

Sincerely,

parPOTUS

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## **I. New Measures to Promote Domestic Industrial Recovery and Economic Growth**

**A. Financial Stimulus:** The Domestic Industrial Recovery (DIR) shall provide a domestic stimulus package of \$1.3 trillion in support of initiatives promoting domestic industrial and economic growth by means of grants, loans, and tax incentives.

- a.** The stimulus funding shall be made available to businesses and companies which are 51% or greater American owned, or those which are publicly traded and whose shares are predominantly held in the United States of America.

DIRA summary cont'd...

- b. In order to qualify for funding, qualifying businesses and companies must undertake targeted initiatives to develop or increase domestic industrial and economic growth by:
  - 1. Reshoring existing offshore operations that result in one or more of the following:**
    - 1a. An increase in domestic employment opportunities as a direct result of investment
    - 1b. A domestic recapture of market share
    - 1c. Creation of a new market segment
  - 2. Community investment resulting in both of the following:**
    - 1a. Investment into facilities located in America's underserved communities
    - 1b. Domestic investments in manufacturing infrastructure, technology or training

**B. Federal Procurement Code Requirement:** All federal procuring agencies shall prioritize purchase of products made in the United States of America in qualifying industrial sectors when the purchase price of the item exceeds \$10,000 or where the quantity of such items or functionally equivalent items purchased during the course of the preceding year was \$10,000 or more.

**II. Qualifying Industrial Sectors**

- A. **High-Tech Consumer Goods:** Businesses or companies involved in the production, research, design, or manufacture of high-tech consumer goods in areas related to science, technology, engineering, or mathematics (STEM).
- B. **Medical Equipment, Supplies & Durable Medical Equipment:** Businesses or companies involved in the production, manufacture, or distribution of medical equipment, devices, diagnostic equipment, and supplies.
- C. **Transportation & Automotive:** Businesses or companies involved in the design, manufacture, development, service, or selling of materials related to the transportation and automotive sectors or involved in infrastructure and logistics as related to the transportation and automotive sectors.
- D. **Agriculture & Heavy Equipment:** Businesses and companies involved in the cultivation of plants and livestock or production of heavy equipment used for earthmoving, construction material handling or recycling.
- E. **Metal Production:** Businesses or companies involved in the fabrication, development, or production of metal materials.
- F. **Aerospace:** Businesses or companies involved in the production, design, testing, sale, or maintenance of aircraft or related parts, spacecraft, missiles, or rockets.

**III. Domestic Investment and Incentive for Citizens and Taxpayers**

- A. **Wage Subsidy Program:** New hires in qualifying industries engaging in on the job training (OJT) or existing employees engaged in industry specific development training are eligible for wage subsidy during the training period.
- B. **Student Grants and Loans:** Individuals pursuing their education in qualifying community college or trade schools and are enrolled in a degree program related to manufacturing technologies or other STEM field, shall be eligible for full tuition reimbursement, or 0% APR federal loans. Free Application for Federal Student Aid, or FAFSA form, shall determine eligibility.
- C. **Domestic Purchase Incentive:** All domestically produced products in qualifying industrial sectors are eligible for a federal Income tax reduction of 5.25% of eligible purchases up to a total tax deduction of \$12,000 per taxpayer
  - a. Eligible products may be identified by a Universal Product Code (UPC) which identifies product country of origin and eligibility.